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This book can offer valuable insight for new and intermediate options traders who are fine-tuning their skills and seeking to maximize profit potential while minimizing losses. Overby doesn't take a deep dive into any one strategy but overall, "The Options Playbook" is a helpful reference to have as you get comfortable with including options in your portfolio.

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1 Option Basics: A Crash Course in Option Mechanics 5 As shown in the Figure 1.3, the intrinsic value increases tick for tick as the market moves beyond the strike price of the option. In this case, it is a corn call option with a strike price of \$2.70. With the market at \$2.80 the option has an intrinsic

Option Basics: A Crash Course in Option Mechanics

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