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Mathematics for economics

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Mathematics for Economists with Applications provides detailed coverage of the mathematical techniques essential for undergraduate and introductory graduate work in economics, business and finance. Beginning with linear algebra and matrix theory, the book develops the techniques of univariate and multivariate calculus used in economics, proceeding to discuss the theory of optimization in detail. Integration, differential and difference equations are considered in subsequent chapters. Uniquely, the book also features a discussion of statistics and probability, including a study of the key distributions and their role in hypothesis testing. Throughout the text, large numbers of new and insightful examples and an extensive use of graphs explain and motivate the material. Each chapter develops from an elementary level and builds to more advanced topics, providing logical progression for the student, and enabling instructors to prescribe material to the required level of the course. With coverage substantial in depth as well as breadth, and including a companion website at www.routledge.com/cw/bergin, containing exercises related to the worked examples from each chapter of the book, Mathematics for Economists with Applications contains everything needed to understand and apply the mathematical methods and practices fundamental to the study of economics.

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This book provides a comprehensive introduction to the mathematical foundations of economics, from basic set theory to fixed point theorems and constrained optimization. Rather than simply offer a collection of problem-solving techniques, the book emphasizes the unifying mathematical principles that underlie economics. Features include an extended presentation of separation theorems and their applications, an account of constraint qualification in constrained optimization, and an introduction to monotone comparative statics. These topics are developed by way of more than 800 exercises. The book is designed to be used as a graduate text, a resource for self-study, and a reference for the professional economist.

The aim of this book is to bring students of economics and finance who have only an introductory background in mathematics up to a quite advanced level in the subject, thus preparing them for the core mathematical demands of econometrics, economic theory, quantitative finance and mathematical economics, which they are likely to encounter in their final-year courses and beyond. The level of the book will also be useful for those embarking on the first year of their graduate studies in Business, Economics or Finance.

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