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What is Liquidation? Find out with our helpful guide ...

Liquidation User Guide April 2014 Oracle Financial Services Software Limited Oracle Park Off Western Express Highway Goregaon (East) Mumbai, Maharashtra 400 063 India Worldwide Inquiries: Phone: +91 22 6718 3000 Fax: +91 22 6718 3001 www.oracle.com/financialservices/ Copyright © 2007, 2014, Oracle and/or its affiliates. All rights reserved.

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The first step to start the formal Creditors ' Voluntary Liquidation procedure is to hold a meeting of the company Directors who meet to agree that the company is insolvent and that they wish to see the company proceed into Creditors ' Voluntary Liquidation. We will prepare a record (a minute) of this meeting as part of our support.