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32. An increase in the quantity of resources available a. shifts the PPF leftward. b. shifts the PPF rightward. c. moves the economy to a new point up along given PPF. d. moves the economy to a new point down along given PPF. ANSWER: b 33. A decrease in the quantity of resources a. shifts the PPF leftward. b. shifts the PPF rightward. c. moves the economy up a given PPF.

Today's economy may be tough, but economics doesn't have to be. Let Roger Arnold's MACROECONOMICS, 12E open up the world of economic analysis. With more detailed coverage of the financial and economic crisis than any other principles text on the market, this inviting book offers innovative and engaging learning features and easy customization. The author weaves memorable examples from pop culture throughout this edition and bolsters reader interest by illustrating the unexpected places macroeconomics occur. Readers see how economic forces link to every day events and form an important part of life 24/7. Coverage of the latest macroeconomic developments and new content reflect today's changing economy and equip readers with a thorough understanding of contemporary macroeconomics. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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An easier-to-read current language version of the 1884 classic – with a new extended editorial foreword. Arnold Toynbee's 1884 book is the pioneering general study of the Industrial Revolution. The author combines history and economics to examine its key features, causes and effects. Toynbee rejects the notion that economic development is subject to any

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immutable "iron laws". For him, there are no fixed limits to cultivatable land, food supplies, population increase or general economic growth and performance. Improvements in real wages, rents, profits and interest rates can continue indefinitely. In addition, no class has a predetermined place in the economy and society. Toynbee speculates about the future of the working classes and possibilities for improving their material conditions. However, he finds the Marxist doctrine of state Socialism inevitably replacing free market enterprise without basis in economic or historical fact. This modernized version translates the book into current English to improve its readability and understandability. Contents: Editorial foreword 1. Introduction 2. England in 1760: population 3. England in 1760: agriculture 4. England in 1760: manufacturing and trade 5. England in 1760: the decline of the yeomanry 6. England in 1760: the condition of the wage earners 7. The mercantilist system and Adam Smith 8. The chief features of the Revolution 9. The growth of pauperism 10. Malthus and the law of population 11. The wage-fund theory 12. Ricardo and the growth of rent 13. Two theories of economic progress 14. The future of the working classes

Since the end of the second World War, economics professors and classroom textbooks have been telling us that the economy is one big machine that can be effectively regulated by economic experts and tuned by government agencies like the Federal Reserve Board. It turns out they were wrong. Their equations do not hold up. Their policies have not produced the promised results. Their interpretations of economic events -- as reported by the media -- are often off-the-mark, and unconvincing. A key alternative to the one big machine mindset is to recognize how the economy is instead an evolutionary system, with constantly-changing patterns of specialization and trade. This book introduces you to this powerful approach for understanding economic performance. By putting specialization at the center of economic analysis, Arnold Kling provides you with new ways to think about issues like sustainability, financial instability, job creation, and inflation. In short, he removes stiff, narrow perspectives and instead provides a full, multi-dimensional perspective on a continually evolving system.

Written in 1937 when the Thurman W. Arnold was a law professor at Yale, the Folklore of Capitalism is a puckish but serious critique of what he saw as the myths of capitalism. Summing up his book in the Preface, the author said, "By the folklore of capitalism I mean those ideas about social organizations which are not regarded as folklore but accepted as fundamental principles of law and economics." The book, which satirizes many beliefs of American laissez-faire society, was a best-seller and brought Mr. Arnold national attention.

In *Unchecked and Unbalanced*, Arnold Kling provides a blueprint for those who are skeptical of political and financial elitism. At the heart of Kling's argument is the growing discrepancy between two phenomena: knowledge is becoming more diffuse, while political power is becoming more concentrated. Kling sees this knowledge/power discrepancy at the heart of the financial crisis of 2008. Financial industry executives and regulatory officials lacked the ability to fathom the complexity of the system that had emerged. And, in response, Treasury Secretary Henry Paulson and Federal Reserve Board Chairman

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Ben Bernanke, said that they required still more power, including \$700 billion to purchase "toxic assets" from banks. Kling warns that increased concentration of power is a problem, not a panacea, for our modern world and suggests reforms designed to curb the growth of government and allow citizens greater control over the allocation of public goods. Published in cooperation with the Hoover Institution

In less than 200 pages, HOW TO THINK LIKE AN ECONOMIST offers economics "stories" and real-world applications that will help you make the connection between economics and your life.

In 1909 Mohandas Karamchand Gandhi, on his way back to South Africa from London, wrote his now celebrated tract Hind Swaraj, laying out his vision for the future of India and famously rejecting the technological innovations of Western civilization. Despite his protestations, Western technology endured and helped to make India one of the leading economies in our globalized world. Few would question the dominant role that technology plays in modern life, but to fully understand how India first advanced into technological modernity, argues David Arnold, we must consider the technology of the everyday. Everyday Technology is a pioneering account of how small machines and consumer goods that originated in Europe and North America became objects of everyday use in India in the late nineteenth and early twentieth centuries. Rather than investigate "big" technologies such as railways and irrigation projects, Arnold examines the assimilation and appropriation of bicycles, rice mills, sewing machines, and typewriters in India, and follows their impact on the ways in which people worked and traveled, the clothes they wore, and the kind of food they ate. But the effects of these machines were not limited to the daily rituals of Indian society, and Arnold demonstrates how such small-scale technologies became integral to new ways of thinking about class, race, and gender, as well as about the politics of colonial rule and Indian nationhood. Arnold's fascinating book offers new perspectives on the globalization of modern technologies and shows us that to truly understand what modernity became, we need to look at the everyday experiences of people in all walks of life, taking stock of how they repurposed small technologies to reinvent their world and themselves.

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