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Jared Ihrig, Chief Compliance Officer, brings over 20 years of credit union compliance, advocacy and legal system experience to lead the CUNA compliance team. They focus on providing compliance information and assessing the impact of federal legislation on credit union operations, and contribute greatly to the success of credit unions and leagues.

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Also, as noted in the Payday Lending Rule Payment Transfers Questions below, and in Section 4.2 of the Small Entity Compliance Guide, the Rule also has a partial exclusion from some of the payment-related requirements for transfers initiated by lenders that are also account-holding institutions. 12 CFR

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§ 1041.8(a)(1)(ii). If a bank or credit union is both the lender for a covered loan and the institution that holds the consumer ' s account, the bank or credit union may be able to rely on the ...

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On October 26, 2020, the Small Business Administration (SBA) published notice in the federal register that it is seeking approval from the government ' s Office of Management and Budget (OMB) to ...

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